

**Company Number:**\_\_\_\_\_

**Petroleum Pipeline Industry  
Operator Statement**

**Company Name:**\_\_\_\_\_



Under the penalties of perjury, I hereby certify that this statement has been prepared under my direction and supervision from the original books and records of said company and that the facts, statements, and schedules in this statement are true, correct, and complete to the best of my knowledge.

Signature	Date
Printed name and title	Telephone number

## GENERAL INSTRUCTIONS

1. This operator's statement and all additional documentation apply to the calendar year ending December 31, 2014. You must submit this information to the Idaho State Tax Commission by April 30, 2015.

**Centrally Assessed Property Section  
Property Appraisal Bureau  
Idaho State Tax Commission  
P O Box 36  
Boise, ID 83722**

2. Answer all questions and attach additional sheets where necessary. If you cannot provide the information, briefly explain why.

**Include the county, tax code area and legal description (if any) for all property, including items on government, Indian, state, county, municipal or other lands exempt from taxation. If you don't know which tax code area the property is located in, please contact the county assessor.**

3. Explain unusual entries and discrepancies on pages containing space for remarks or referenced supplemental pages.
4. If the space provided is insufficient, insert and number additional pages. You may use photocopies or computer-generated pages. For example, if you need to add pages to report your leased machines and equipment on page 14, number the pages 14A, 14B, 14C, etc.
5. Please submit any additional information that may affect the valuation of the property.
6. If requested information has already been created, you may substitute copies of that information.
7. If you do not select an option for removing intangible personal property (page 3), Option A will become the default method. For example, investments in custom software are exempted as intangible personal property. See Idaho Code 63-3616ii
8. Include the following additional reports: the annual report to partners and stockholders, operating and financial year-end company report, Federal Energy Regulatory Commission Thru-Put Charts (5 years), and Federal, State (Idaho), County, and Municipality Franchise Payments and Expenses.
9. Please provide the five-year projections on page 9.
10. The taxpayer or an authorized agent must provide all information requested by the Idaho State Tax Commission. The taxpayer must provide correct and reliable information. If the requested information is not provided, the Tax Commission will assess the property as fairly and equitably as possible using the best information it possesses. The taxpayer will have no right to appeal such assessment. See Idaho Code section 63-404 and IDAPA Rule 35.01.03.404.06.

**If you have any questions about completing this form, please call our office at (208) 334-7739.**

# COMPANY INFORMATION

## Appraisal Tax Representative (receives appraisals & correspondence)

Representative		
Title		
Address Line 1		
Address Line 2		
City	State	Zip Code
Country (if not in the U.S.)		Federal Employer Identification Number
E-Mail Address		
Telephone Number		Fax Number

## Tax Bill Representative (receives TAX BILL)

Representative		
Title		
Address Line 1		
City	State	Zip Code
E-Mail Address		
Telephone Number		Fax Number

## Mapping and Tax Code Area Representative

Representative (This person will receive the tax code area mapping information.)	
Title	
E-Mail Address	
Telephone Number	Fax Number

## EXEMPTIONS

The following items are exempt. Show the value for each applicable item and explain how you determined the value. In all instances you must show **depreciated** or **amortized** values. Attach a separate page for calculations, if needed.

	Value	Calculation (Include account number or detailed description.)
A. Licensed Vehicles (§63-602J) (Include only vehicles licensed in Idaho.)		
B. Pollution Control (§63-602P) (Include only pollution control equipment in Idaho.)		
C. Intangible Personal Property (§63-602L and Property Tax Rule 615)		
Contracts and Contract Rights		
Copyrights		
Custom Computer Programs (See general instructions, page 1, item 7.)		
Customer Lists		
Franchises		
Goodwill		
Licenses		
Patents		
Rights-of-way that are possessory only and not accompanied by title		
Trademarks		
Trade Secrets		

Check the preferred option to remove intangible personal property from the appraised value.

- ☐ Option A. Value of exempt intangible personal property is subtracted out at the system level.
- ☐ Option B. Value of exempt intangible personal property is subtracted out at the state level.
- ☐ Option C. Value of exempt intangible personal property is excluded from the value using valuation models which value only the nonexempt assets.

BALANCE SHEET			
Title of Account		Balance at Beginning of Year	Balance at End of Year
<b>CURRENT ASSETS</b>			
1	Cash		
2	Special Deposits		
3	Temporary Investments		
4	Notes Receivable		
5	Receivables from Affiliated Companies		
6	Accounts Receivable		
7	Interest and Dividends Receivable		
8	Oil Inventory		
9	Materials and Supplies		
10	Prepayments		
11	Other Current Assets		
12	Deferred Income Charges		
13	<b>Total Current Assets</b>		
<b>INVESTMENTS AND SPECIAL FUNDS</b>			
14	Investments in Affiliated Companies		
15	Stocks		
16	Bonds		
17	Other Secured Obligations		
18	Unsecured Notes		
19	Investment Advances		
20	Undistributed Earnings in Account 20		
<b>OTHER INVESTMENTS</b>			
21	Stocks		
22	Bonds		
23	Other Secured Obligations		
24	Unsecured Notes		
25	Investment Advances		
26	Sinking and Other Funds		
27	Less Reductions in Security Values		
28	Less Allowance Net Unrealized Noncurrent Marketable Equity Securities - Credit		
29	<b>Total Investment and Special Funds</b>		
<b>TANGIBLE PROPERTY</b>			
30	Carrier Property		
31	Less Accrued Depreciation - Carrier Property		
32	Less Accrued Amortization - Carrier Property		
33	Operating Oil Supply		
34	Noncarrier Property		
35	Less Accrued Depreciation - Noncarrier Property		
36	<b>Total Tangible Property</b>		

BALANCE SHEET		
Title of Account	Balance at Beginning of Year	Balance at End of Year
OTHER ASSETS AND DEFERRED CHARGES		
Organization Costs and Other Intangibles		
Less Accrued Amortization of Intangibles		
Reserve		
Miscellaneous Other Assets		
Other Deferred Charges		
Accumulated Deferred Income Tax Charges		
Total Assets		
CURRENT LIABILITIES		
Notes Payable		
Payables to Affiliated Companies		
Accounts Payable		
Salaries and Wages Payable		
Interest Payable		
Dividends Payable		
Taxes Payable		
Long-Term Debt Payable Within One Year		
Other Current Liabilities		
Deferred Income Tax Credits		
Total Current Liabilities		
NONCURRENT LIABILITIES		
Long-Term Debt Payable After One Year		
Unamortized Premium on Long-Term Debt		
Less Unamortized Discount on Long-Term Debt		
Other Noncurrent Liabilities		
Accumulated Deferred Income Tax Credits		
Total Liabilities		
STOCKHOLDERS' EQUITY		
Capital Stock		
Premiums on Capital Stock		
Capital Stock Subscriptions		
Additional Paid-In Capital		
Unappropriated Retained Income		
Less Unrealized Loss on Noncarrier Equity Securities		
Less Treasury Stock		
Total Stockholders' Equity		
Total Liabilities & Stockholders' Equity		

INVESTMENT IN UTILITY PLANT						
SYSTEM						
Acct. No.	Description	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
	<b>TRUNK LINES</b>					
1	151 Land					
2	152 Rights-of-Way					
3	153 Line Pipe					
4	154 Line Pipe Fittings					
5	155 Pipeline Construction					
6	156 Buildings					
7	157 Boilers					
8	158 Pumping Equipment					
9	159 Machine Tools and Machinery					
10	160 Other Station Equipment					
11	161 Oil Tanks					
12	162 Delivery Facilities					
13	163 Communication Systems					
14	164 Office Furniture and Equipment					
15	165 Vehicles and Other Work Equipment					
16	166 Other Property					
17	<b>Total</b>					
	<b>GENERAL</b>					
18	176 Buildings					
19	179 Machine Tools and Machinery					
20	183 Communication Systems					
21	184 Office Furniture and Equipment					
22	185 Vehicles and Other Work Equipment					
23	186 Other Property					
24	<b>Total</b>					
25	187 Construction Work in Progress					
26	Materials and Supplies					
27	Licensed Vehicles					
28	Depreciation on Licensed Vehicles					

INVESTMENT IN UTILITY PLANT						
IDAHO						
Acct. No.	Description	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
	<b>TRUNK LINES</b>					
1	151 Land					
2	152 Rights-of-Way					
3	153 Line Pipe					
4	154 Line Pipe Fittings					
5	155 Pipeline Construction					
6	156 Buildings					
7	157 Boilers					
8	158 Pumping Equipment					
9	159 Machine Tools and Machinery					
10	160 Other Station Equipment					
11	161 Oil Tanks					
12	162 Delivery Facilities					
13	163 Communication Systems					
14	164 Office Furniture and Equipment					
15	165 Vehicles and Other Work Equipment					
16	166 Other Property					
17	<b>Total</b>					
	<b>GENERAL</b>					
18	176 Buildings					
19	179 Machine Tools and Machinery					
20	183 Communication Systems					
21	184 Office Furniture and Equipment					
22	185 Vehicles and Other Work Equipment					
23	186 Other Property					
24	<b>Total</b>					
25	187 Construction Work in Progress					
26	Materials and Supplies					
27	Licensed Vehicles					
28	Depreciation on Licensed Vehicles					



INCOME INDICATOR DATA						
Item		Account or Page Number	System		Idaho	
			Beginning Balance	Year-End Balance	Beginning Balance	Year-End Balance
1	Total Operating Revenue					
2	Operating Expenses					
3	Net Operating Income					
OTHER INCOME AND DEDUCTIONS						
4	Income From Noncarrier Property					
5	Interest and Dividend Income					
6	Unusual or Infrequent Items					
7	Less Interest Expense					
8	Less Miscellaneous Income Charges					
9	Less Unusual or Infrequent Items					
10	Dividend Income					
11	Undistributed Earnings (Losses)					
12	Total Other Income and Deductions					
13	Less Income Taxes					
14	Less Provision for Deferred Taxes					
DISCONTINUED OPERATIONS						
15	Income Loss From Operations					
16	Gain Loss on Disposal					
EXTRAORDINARY ITEMS AND ACCOUNT CHANGES						
17	Extraordinary Items					
18	Income Taxes on Extraordinary Items					
19	Deferred Taxes on Extraordinary Items					
20	Changes in Accounting Principles					
21	Net Income (Loss)					

## PROJECTIONS

***(Please note if this is an after tax cost of capital or not).***

Please indicate the company's weighted average cost of capital? \_\_\_\_\_

What is your residual income? \_\_\_\_\_

What is the rate that the company is growing its revenues, profits and capital base? \_\_\_\_\_

What is the return on invested capital? \_\_\_\_\_

What is the company's forecast for free cash flow? \_\_\_\_\_

What is the company's forecast for growth in net income and free cash flow? \_\_\_\_\_

What is the company's overall forecasted growth rate? \_\_\_\_\_

Five-Year Projections					
	20__	20__	20__	20__	20__
Operating Income					
Operating Cash Flows					
Capital Expenses					
If you have projections beyond the next five years, please provide this data on additional sheets.					
Remarks:					

[illegible]

Debt Outstanding - All Companies	
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Company	Average Rating	S & P's	Moody's

Issue Description	Date of Issue	Issue Rate	Date of Maturity	Amount Outstanding	Market Price	Market Value
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[illegible]

COMMON STOCK DATA			
Company			Report for Year Ending
Trading Symbol			Parent
Exchange			Subsidiary
Stock Not Traded			
Month	High Price	Low Price	
January			
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
Average			
Number of Shares Outstanding at Beginning of Year			
Number of Shares Outstanding at End of Year			
Average Price x Shares Outstanding			
SOURCE (Check the source used.)			
Moody's	Value Line	Standard & Poor's	Other

PREFERRED STOCK DATA			
Company			Report for Year Ending
Trading Symbol			Parent
Exchange			Subsidiary
Stock Not Traded			
Month	High Price	Low Price	
January			
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
Average			
Number of Shares Outstanding at Beginning of Year			
Number of Shares Outstanding at End of Year			
Average Price x Shares Outstanding			
SOURCE (Check the source used.)			
Moody's	Value Line	Standard & Poor's	Other

COMPANY STATISTICS								
State of Origin	Number of Barrels Received Into System				Number of Barrels Delivered Out of System			
	From Connecting Carriers	Originated		Total Received Into System	To Connecting Carriers	Terminated		Total Delivered
		Gathering Lines	Trunk Lines			Gathering Lines	Trunk Lines	
Crude Oil								
<b>Total</b>								
Products								
<b>Total</b>								
<b>Grand Total</b>								

		System	Idaho
Originating - Total number of barrels of oil having trunk line movement	Crude Oil		
	Products		
Terminating - Total number of barrels of oil having trunk line movement	Crude Oil		
	Products		

Description	Size of Line	System		Idaho	
		Owned	Operated	Owned	Operated
TRANSMISSION - Miles of Line					
DISTRIBUTION - Miles of Line					

# IDAHO DECLARATION OF LEASED MACHINES AND EQUIPMENT

Be sure to include a separate and completed line item for each operating property interest (if any) on: government, Indian, and/or other lands and property exempt from taxation (Idaho Code 63-309), or otherwise not county assessed, assessed as operating property to another company owner (Idaho Codes: 63-201 (16), 63-401, 63-402), or included with page 4 assest.

County	Tax Code Area Number	Name of Leasing Company	Number of Units	Description of Equipment Leased	Year Built	Original Cost (New)	Tax Commission Use Only
							Market Value



# SYSTEM DECLARATION OF LEASED PROPERTY NONCAPITALIZED LEASES

**(Furnish copies of all leases.)**

Be sure to include a separate and completed line item for each operating property interest (if any) on: government, Indian, and/or other lands and property exempt from taxation (Idaho Code 63-309), or otherwise not county assessed or assessed as operating property to another company owner (Idaho Codes: 63-201 (16), 63-401, 63-402).

Location of Property	Leased From	Description of Property	Year Built	Original Cost (New)	Rental Expense

## PROPERTY NOT APPORTIONED (SITUS)

Report information by the uniform tax code area system as prescribed by the Idaho State Tax Commission.

Be sure to include a separate and completed line item for each operating property interest (if any) on: government, Indian, and /or other lands and property exempt from taxation (Idaho Code 63-309), or otherwise not county assessed or assessed as operating property to another company owner (Idaho Codes: 63-201 (16), 63-401, 63-402).

County	Tax Code Area Number	Description of Property	Undepreciated Investment <sup>1</sup> (Round to the nearest dollar.)

<sup>1</sup>Report undepreciated investment in situs property including microwaves and/or radio relay stations.

## MILEAGE BY TAX CODE AREA

Report information by the uniform tax code area system as prescribed by the Idaho State Tax Commission.

Be sure to include a separate and completed line item for each operating property interest (if any) on: government, Indian, and/or other lands and property exempt from taxation (Idaho Code 63-309), or otherwise not county assessed or assessed as operating property to another company owner (Idaho Codes: 63-201 (16), 63-401, 63-402).

<b>County</b> (List in alpha order.)	<b>Tax Code Area Number</b> (List in numerical order within county.) (One total per code area per county) <sup>1</sup>	<b>Description of Property</b>	<b>Pipeline Mileage</b> (Carry to two decimal places.)

<sup>1</sup> Please put counties in alphabetical order and the tax code areas in numerical order. Please list only one total per tax code area.